

*“Argentina: a successful mature market
and an experience for export” ”*

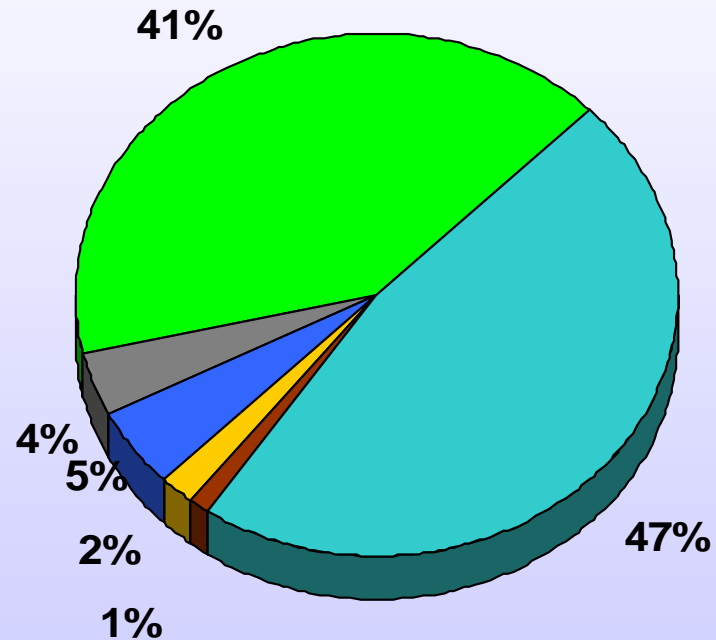


*“Argentine CNG
experience overview for
export:*

*CNG competes
successfully with
gasoline and diesel oil
for light and heavy
vehicles”*

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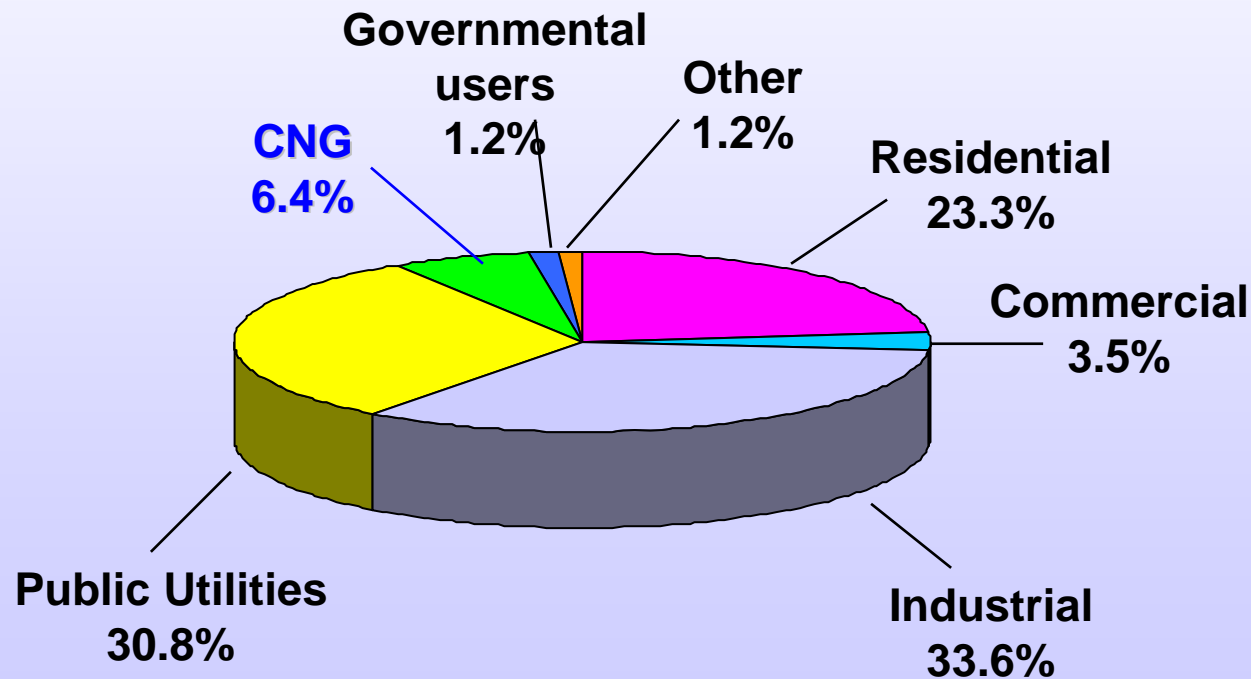
Argentine energy basket



 natural gas coal nuclear others hydraulic oil

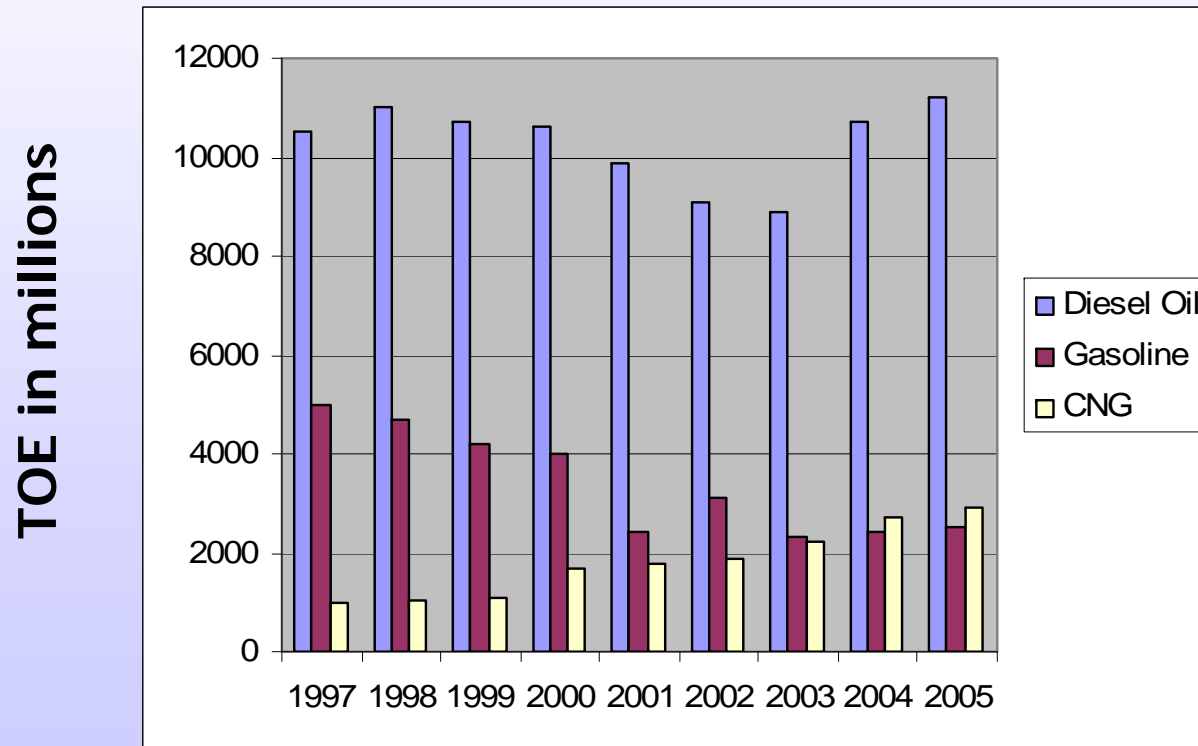
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Natural Gas Consumer Share



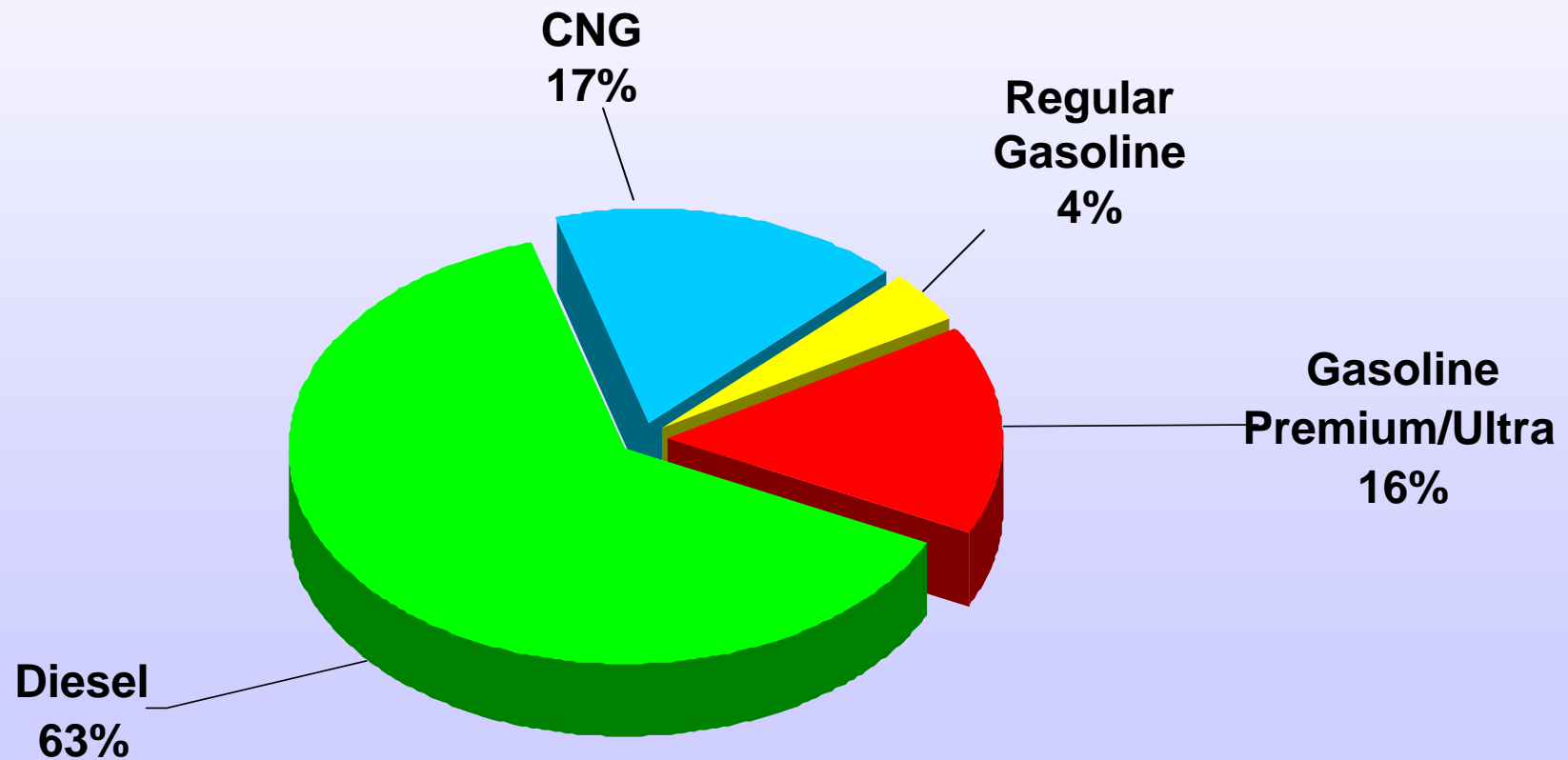
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1997-2005 comparative CNG sales growth



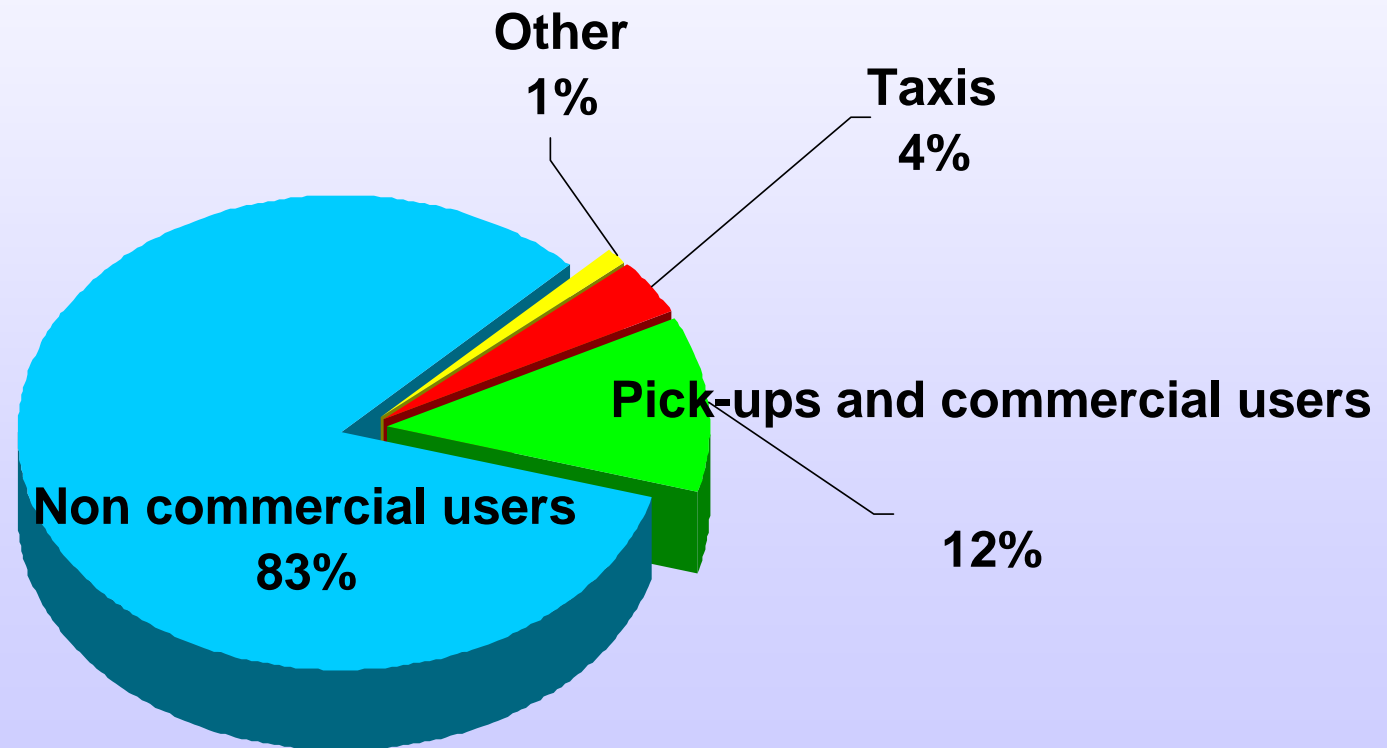
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CNG Fuel Market Share



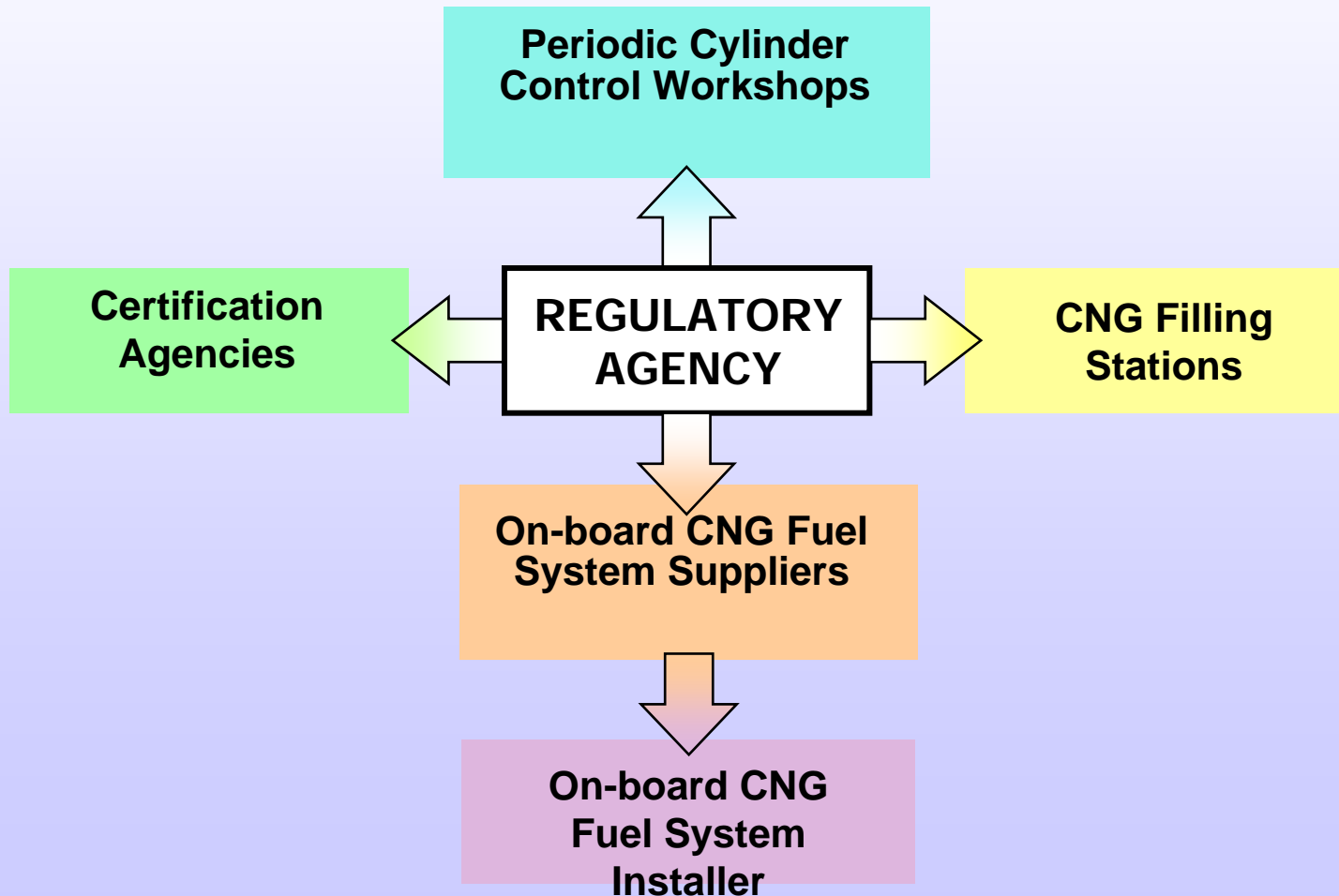
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CNG Users Composition



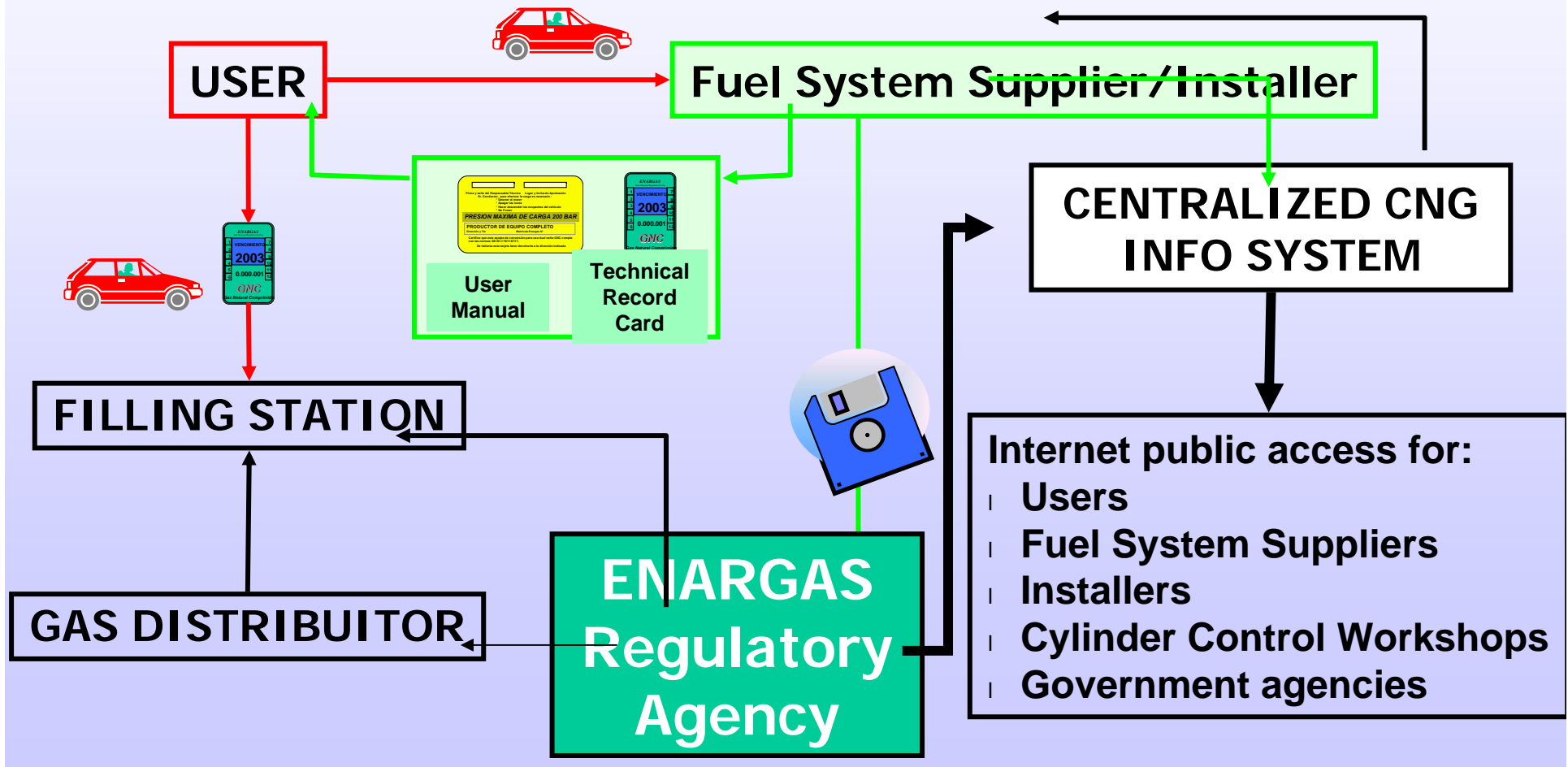
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CNG Regulatory Agency and controlling system



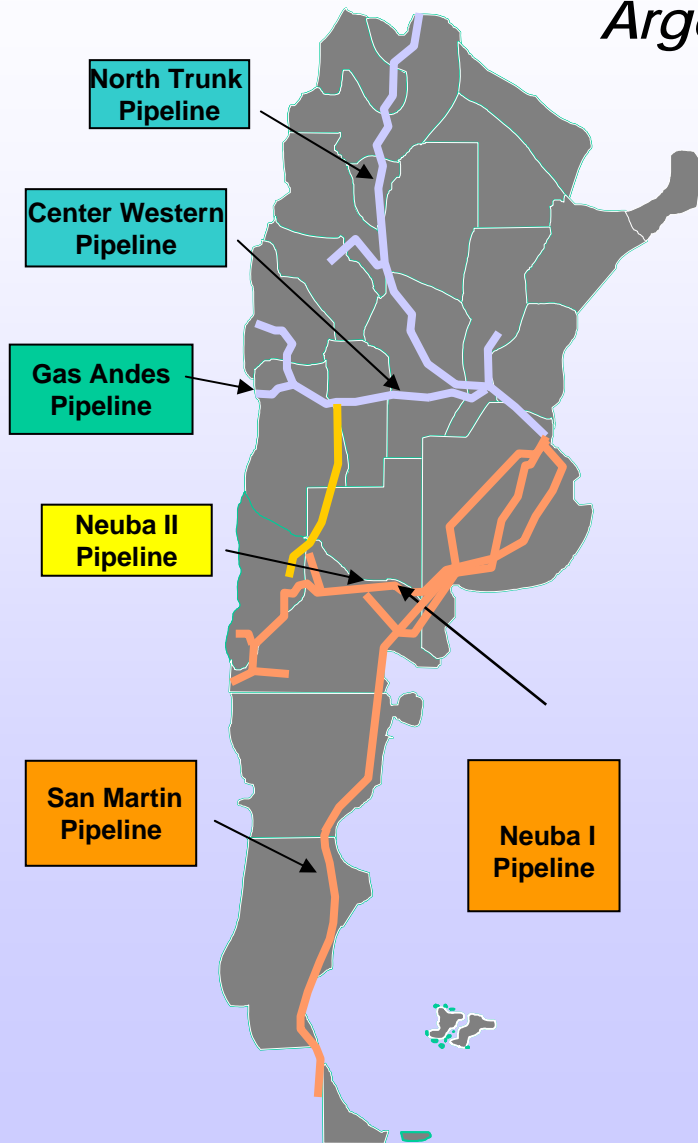
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Information Flow System



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Argentine related figures



- *11 000 Km Trunk Pipelines*
- *93 000 Km NG Distribution Net*
- *1,700,000 NGVs*
- *1 700 Filling Stations*
- *1 000 Approved CNG Workshops*
- *214 M m3 CNG Monthly Thruput*
- *19/23 Provinces with CNG*
- *315 Cities with CNG*
- *6,000 per month new conversions*
- *S/S Outlet Fuel prices*
 - CNG U\$S .33/m3*
 - Diesel U\$S .60/L*
 - Premium Gasoline U\$S 0.90/L*
- *5 Automotive OEM´s producing bi-fuel vehicles*

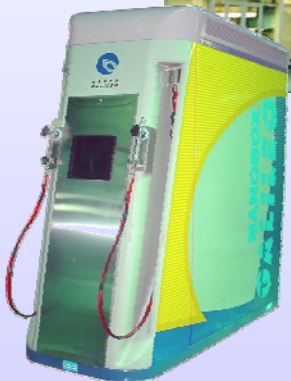
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*Argentina For Export of CNG know how and trustworthy
full series of CNG product*

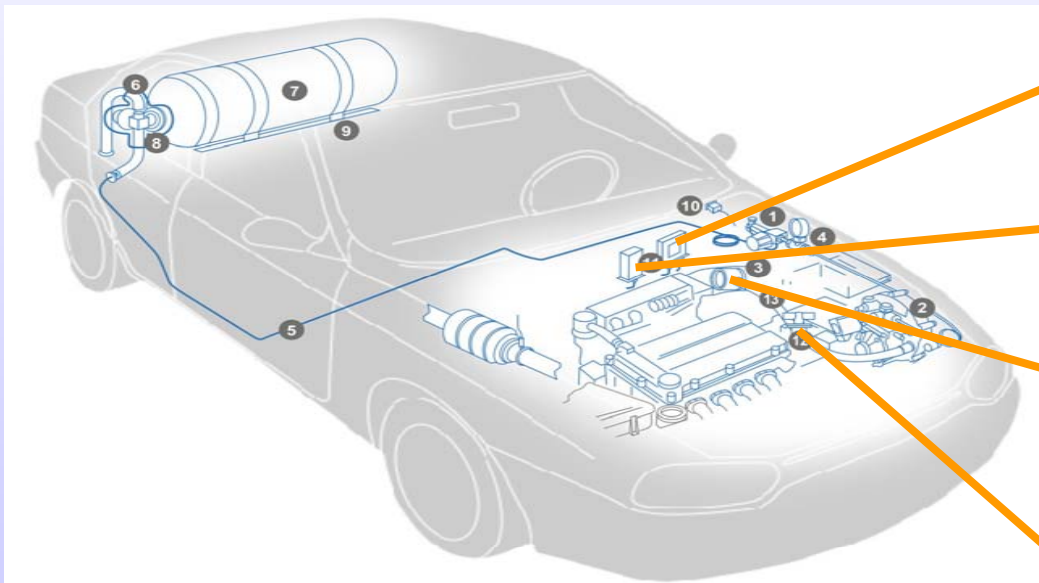


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Full equipment for Filling Stations



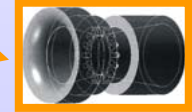
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Emulador de Inyectores



Variador de Avance



Dosificador



Controlador Paso a Paso



Unidad de Control Emulador O2



Componentes del equipo de conversión para GNC

- | | |
|--------------------------------|--------------------------------------|
| 1. Válvula de carga. | 7. Cilindro para GNC. |
| 2. Reductor - Regulador. | 8. Válvula para cilindro. |
| 3. Mezclador de aire - gas. | 9. Soporte para cilindro. |
| 4. Manómetro control de carga. | 10. Llave selectora de combustible. |
| 5. Tubería de alta presión. | 11. Grupo de electrónica de control. |
| 6. Bolsa de venteo. | 12. Dosificador motor PAP. |
| | 13. Manguera de gas a baja presión. |

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CNG *Cylinders*

**CNG Type 1 cylinder
seamless steel**



**CNG Type 2 cylinder
seamless steel Liner
fiberglass wrapped**

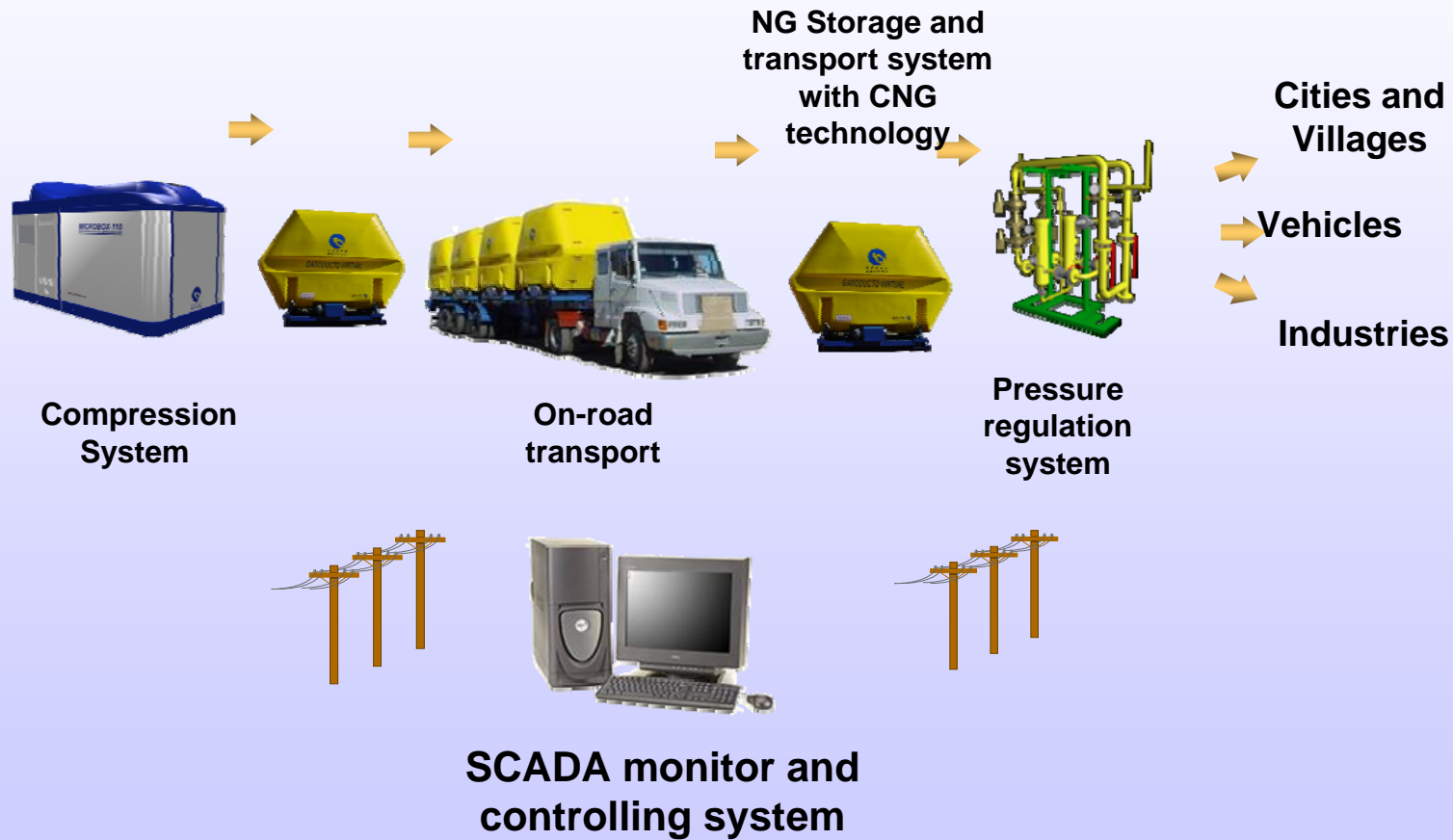


**CNG Type 3 cylinder
seamless steel liner
carbon fiber wrapped**



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On-road transport of Compressed Natural Gas



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***On-road transport of CNG application feeding an industry
located far away from the trunk pipeline***



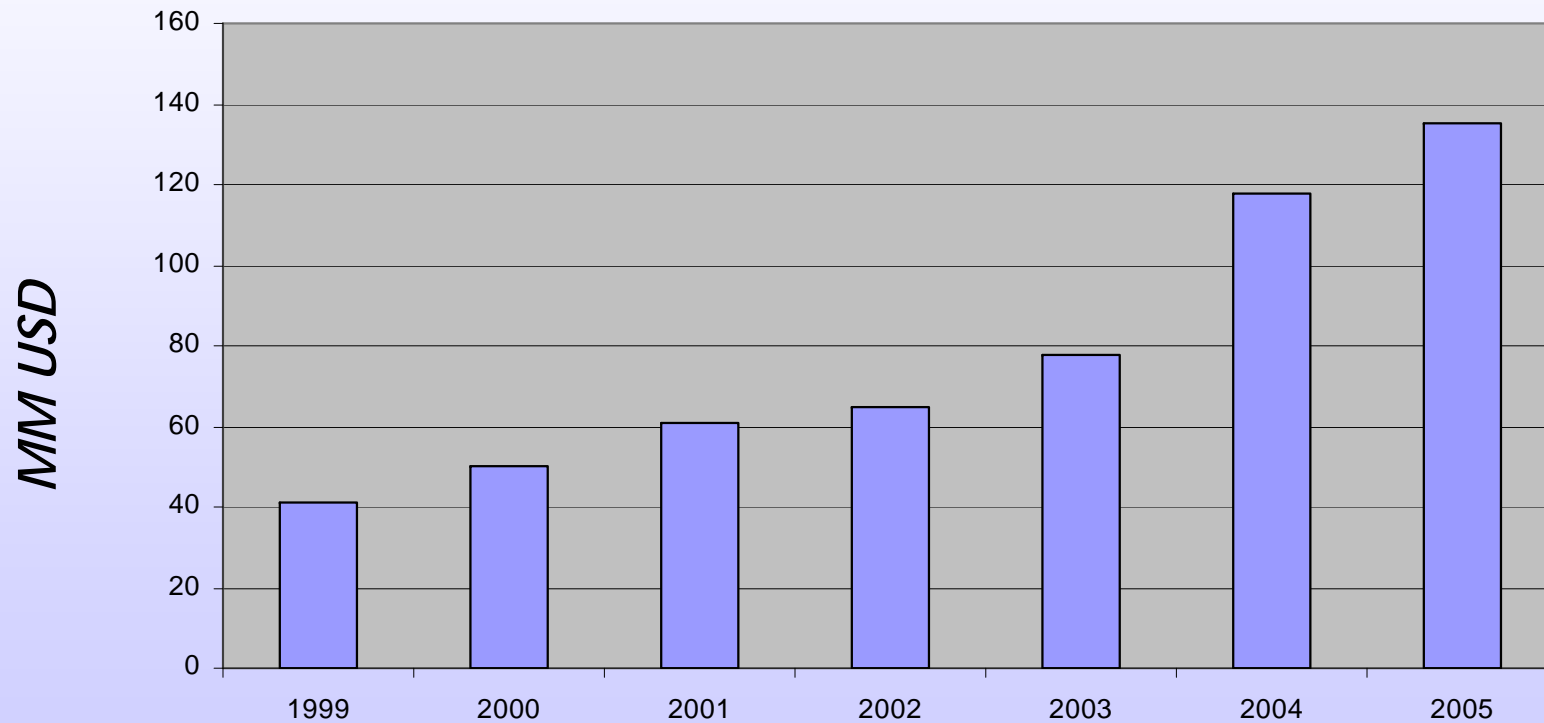
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CNG in Heavy Duty Vehicles Application



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Export billing



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Adopted Assurance Philosophy for Growth Sustainability



Total Quality Assurance for CNG Export Product



Continuity of commercial and technical Support



Permanent technology updating and competitive advantage through big series scale manufacturing



Full cooperation in Special CNG Projects



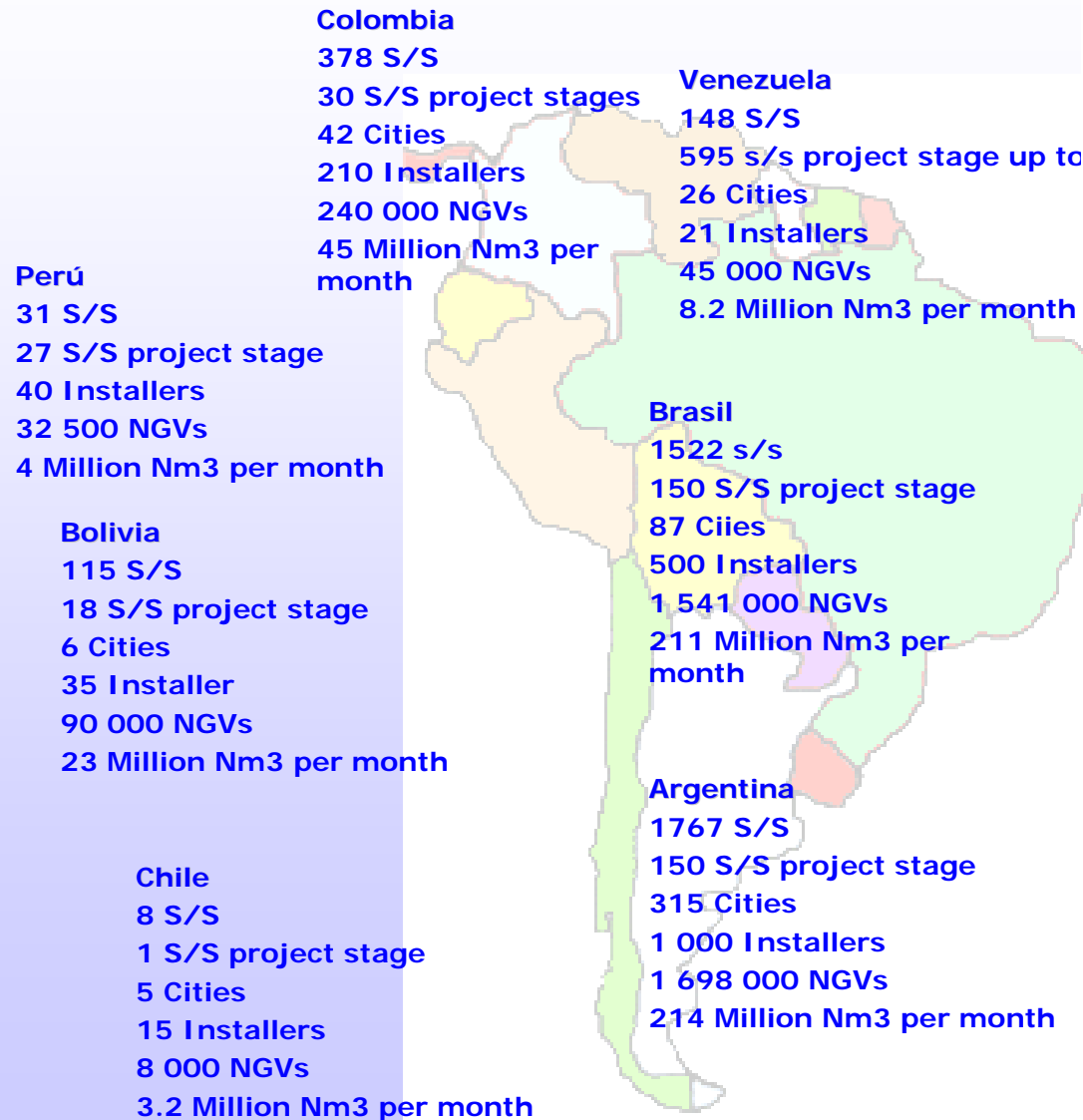
Backing and advise and know how collaboration for prospective customers and governments



Adequate competitiveness Price-Technology relation in bids

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*A general overview on
CNG fuel market
penetration in Latin
America*



LATIN AMERICA
shares 60% of the CNG
world market
511 Million Nm3 per
month
4 000 S/S
3 657 590 NGVs

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*NGV can have a significant
rol in several Latin American
axis of economic integration*



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Latin American CNG vehicular integration

Nowadays the Latin American subcontinent counts with around 60 million vehicles, including 6% (3.6 Millions) registered users of CNG, number that represents 60% of the worldwide CNG users.

A projection of 4.5 to 5.5 MM of converted vehicles for the 2010 seems to be realistic. This growth trend would require from 1,500 to 2,500 CNG new filling stations.

It is quite unthinkable to limit the use of CNG inside the frontiers of a country, and Latin America seems to be the possible example of CNG vehicular territorial integration. The first step forwards was given in June 2006 with the issue of CNG harmonization rules for the countries of the MERCOSUR (*Southern Common Market*).